

The Standard Names Michael Klachefsky National Practice Leader for Workplace Possibilities Program

March 28, 2011

PORTLAND, Ore. -- <u>Standard Insurance Company</u> ("The Standard"), a subsidiary of StanCorp Financial Group, Inc., today announced that Michael Klachefsky has joined the company as national practice leader, Workplace Possibilities[™].

"We're pleased to welcome Michael to our team as we continue to expand our already robust Workplace Possibilities program," said Bob Tagmyer, director of National Partnerships for The Standard. "Michael brings more than 30 years in the absence management and productivity industry, and we look forward to utilizing his insight and experience to make our disability management offering even stronger."

In his new role, Klachefsky will work with The Standard's Insurance Services Group and corporate marketing team to promote and enhance the <u>Workplace Possibilities</u> program. He will represent the company at conferences, workshops and other events that concentrate on disability management topics. He also will work with employers and the broker community to help The Standard respond to marketplace needs and trends by continuing to evolve and design creative disability management solutions.

Prior to coming to The Standard, Klachefsky worked as a national absence management leader in Mercer's Total Health Management Practice, where he led a team of 5 consultants across the country helping employers reduce the cost and impact of poor health, absence and disability. Before that, Klachefsky worked for The Standard from 2005 to 2007 as assistant vice president for Managed Disability Programs and Services.

Klachefsky is a certified employment training specialist and holds a bachelor's degree from Wayne State University in Detroit, Mich.

About the Workplace Possibilities program

Workplace Possibilities is a unique, proactive approach to helping employers prevent and manage disability in the workplace. By identifying opportunities to keep employees who may be at risk of disability on the job and get those who go out on disability back to work sooner, the

program helps employers realize rapid and measurable reductions in disability-related costs. For more information, please visit www.workplacepossibilities.com.

About The Standard

The Standard is a leading provider of financial products and services. The company served approximately 7.6 million customers nationwide as of Dec. 31, 2010, with group and individual disability insurance, group life, AD&D, dental and vision insurance, retirement plans products and services, individual annuities and investment advice. For more information about The Standard, visit www.standard.com.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.